

# QUANTIFIABLE EDGES SUBSCRIBER LETTER

ASSESSING MARKET ACTION WITH INDICATORS AND HISTORY

March 6, 2025

Volume 18 Issue 43

## Market Overview



## Signals Overview

Aggregator	CBI Reading
Long	2

## Tonight's Research Points

- The gap down and reversal from the recent low appears to set up Thursday for some upside follow through.

## *Short-term Outlook*

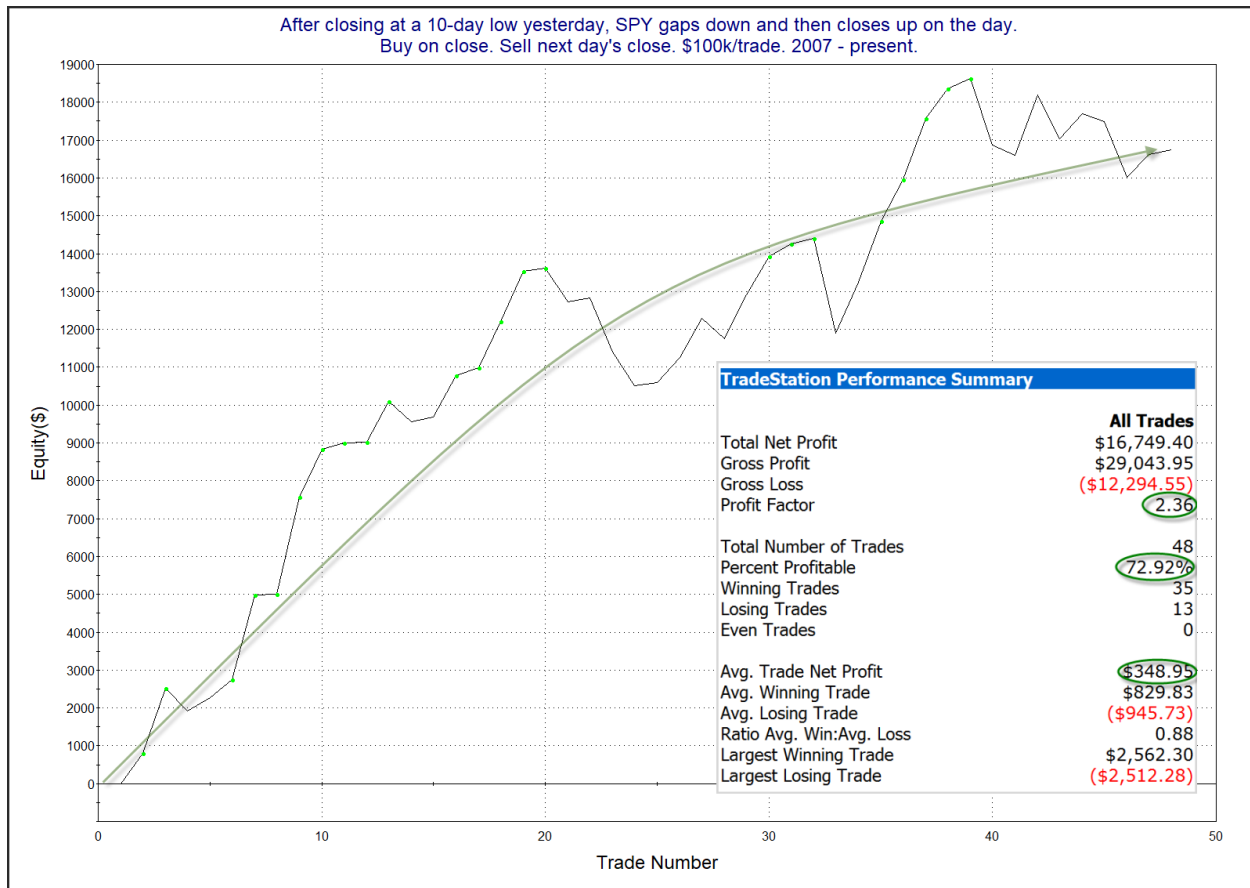
### *The Bottom Line*

The Aggregator is bullish. Reward/risk appears favorable for the bulls. I still like the long side.

## The Evidence

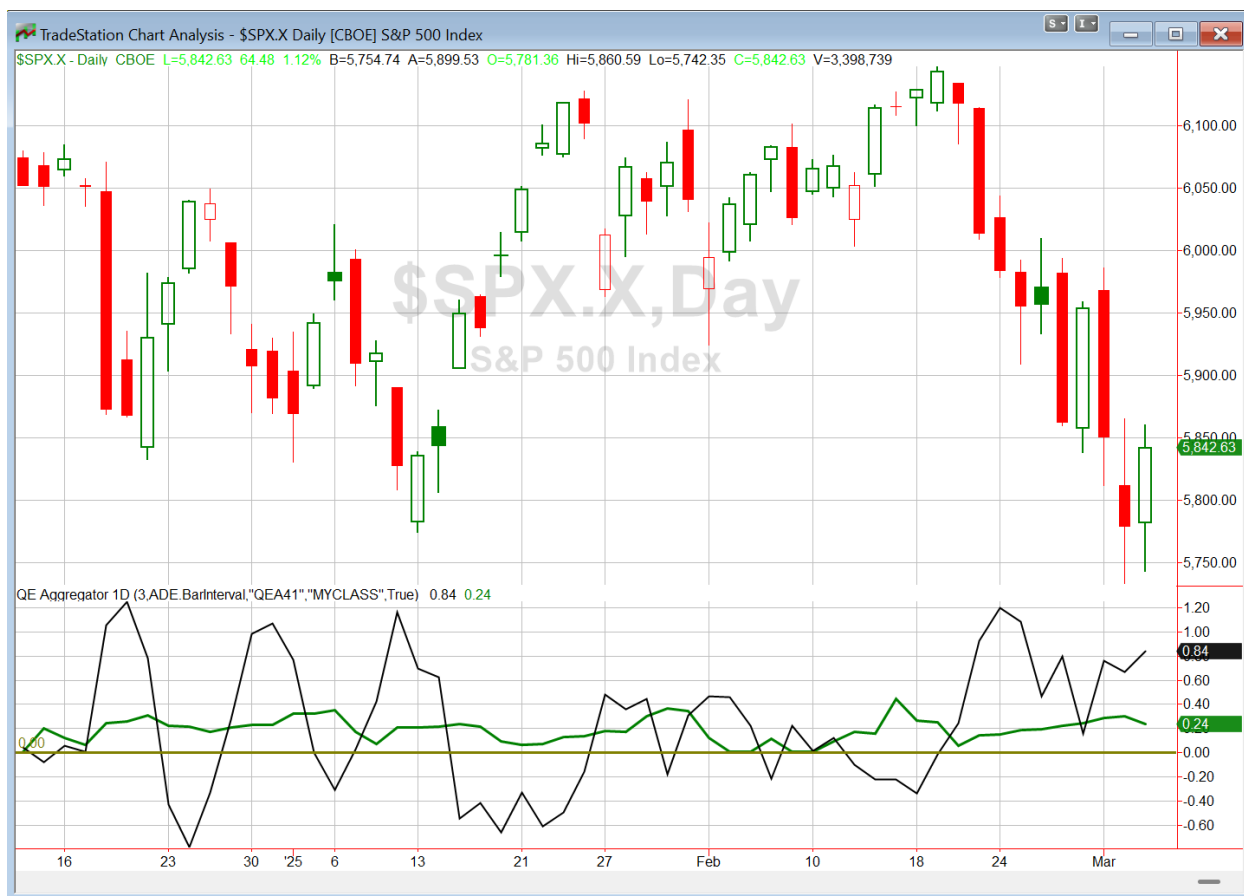
The market rallied on Wednesday in another attempt to bounce. We have not seen 2 consecutive up days since SPX topped on 2/19, but Wednesday might be a good start. SPX closed up 1.1%, the NASDAQ gained 1.5%, and the Russell 2000 rose 1.0%. Breadth was strong as the NYSE Up Issues % closed at 67% and the NYSE Up Volume % posted a 74% reading. NYSE total volume declined for the 3<sup>rd</sup> day in a row.

There was not much of interest that triggered in the Quantifinder. The study below is the only one worth discussion. It is from the 1/18/22 letter, and looks at times there is a gap down and reversal from a 10-day low. The study is updated.



Stats remain strong, though the curve has struggled some recently. Still, overall evidence appears positive enough that I decided to include it on the active list tonight.

I have updated [the Aggregator chart](#) below.



With tonight's evidence considered, the green Aggregator Line remained above zero. Positive readings mean net expectations are for upside over the next few days. Meanwhile the black Differential Line is above zero. The positive Differential Line reading means that SPX is oversold versus recent expectations. So expectations are positive and SPX is oversold. This is considered a bullish configuration. Bullish configurations are visible on the chart whenever both lines close above zero. Therefore, the Aggregator formation stayed long at the close.

Based on the current active list, expectations are set to remain positive on Thursday. This is highly unlikely to change. Meanwhile, the Differential Pivot will be 5892.78. That is 0.9% above Tuesday's close. So SPX will need to close up 0.9% on Thursday in order to flip from oversold to overbought versus recent expectations.

So the Aggregator is again bullish. A more substantial bounce appears probable and with SPX still oversold reward/risk remains favorable. I have a good amount of long exposure. I will not look to add to it on Thursday. The employment report is due out Friday morning before the open. This could be a volatility event. So if SPX closes above the Differential Pivot on Thursday, I will lighten up on my position at the close.

*Intermediate-term Outlook (2 weeks – 2 months) – updated 3/3 – somewhat bullish*

## **Catapult and Capitulative Breadth Statistics**

[Catapult & CBI Presentation Link](#)

### ***Open Catapult Triggers***

META – 1/3 @ \$668.13 (bought @ limit)

META – 1/3 @ \$657.50 (buy @ limit)

### ***Broad Market Large Cap CBI – 2(META-2)***

## **Additional New Trade Ideas**

*A full listing of system triggers can be found at the [numbered systems page](#) each night. I will cherry pick some of my favorite setups from the S&P 100 and ETF lists along with occasional other trade ideas to track below.*

**None tonight.**

## **Current Open Trade Ideas**

Symbol	Entry Date	Entry Price	Current Price	% Gain/Loss	Notes
SPY(1/4)	2/21/2025	\$599.94	\$583.06	-2.81%	Aggregator
SPY(1/4)	2/24/2025	\$597.21	\$583.06	-2.37%	Aggregator
META(1/3)	2/25/2025	\$665.97	\$656.47	-1.43%	Catapult
SPY(1/4)	3/4/2025	\$579.71	\$583.06	0.58%	<i>sell on close if SPX closes &gt; 5892.77</i>
META(1/3)	3/4/2025	\$645.51	\$656.47	1.70%	Catapult

The author of Quantifiable Edges (QE), Mr. Robert Hanna, is separately affiliated with a registered investment adviser, Eastsound Capital Advisors, LLC (ECA) d.b.a. Capital Advisors 360. Advisory clients of ECA utilizing the approaches developed by Mr. Hanna will receive the QE newsletter from QE at no charge. ECA is not otherwise affiliated with QE, and neither endorses nor warrants the content of this site, the QE newsletter(s), any embedded advertisement, nor any linked resource herein.

This report has been prepared by Quantifiable Edges, LLC and is provided for information purposes only. Under no circumstances is it to be used or considered as an offer to sell, or a solicitation of any offer to buy securities. While information contained herein is believed to be accurate at the time of publication, we make no representation as to the accuracy or completeness of any data, studies, or opinions expressed and it should not be relied upon as such. Robert Hanna, Quantifiable Edges, LLC or clients of Quantifiable Edges, LLC may have positions or other interests in securities (including derivatives) directly or indirectly which are the subject of this report. This report is provided solely for the information of Quantifiable Edges, LLC clients and prospects who are expected to make their own investment decisions without reliance upon this report. Neither Quantifiable Edges, LLC nor any officer or employee of Quantifiable Edges, LLC accepts any liability whatsoever for any direct or consequential loss arising from any use of this report or its contents. This report may not be reproduced, distributed or published by any recipient for any purpose without the prior express consent of Quantifiable Edges, LLC.

Copyright © 2025 Quantifiable Edges, LLC.